TOWN OF OAKFIELD

BUDGET MEETING

OCTOBER 5, 2011

The meeting was called to order at 5:30 pm by Supervisor Cianfrini, followed by the Pledge to the Flag.

PRESENT: Supervisor Cianfrini, Town Clerk Haacke, Assessor Flansburg, Superintendent of Highways Dennis, Councilpersons Veazey, Kabel, Glor, Martin, Justice Graham, Library Trustees Michele Graham, Anne Engel and Don Yunker, Tom Baldwin of Baldwin Business Service.

Tom Baldwin stated that the budget is good and the Town was able to absorb the loss of revenue and cover in increase in expenses. There is no need to pass the Tax Cap Override. Mr. Baldwin is confident in the numbers and will stand behind us. As of this minute, the CAP calculation for the Town of Oakfield is current and we are under the CAP rate.

The Town has been able to manage its finances, not just for this year but for the next 5 years.

The Library was told that their budget will increase \$1000.00 to cover pay increases. Mrs. Graham thanked the Board for any increase.

Councilman Veazey stated that there has been a great change in the Library Board and the budget is handled in recent years.

Don Yunker has stated that he is resigning from his position on the Library Board when his term expires December 31, 2011.

Supervisor Cianfrini stated that he will ask for formal approval on the Tentative Budget at the Tuesday night Board Meeting.

With no further business to come before the Board, a **motion** was made by Councilman Veazey, seconded by Councilman Kabel and carried by unanimous vote to adjourn the Budget meeting at 7:05 pm.

Respectfully submitted,

Melissa M. Haacke Town Clerk